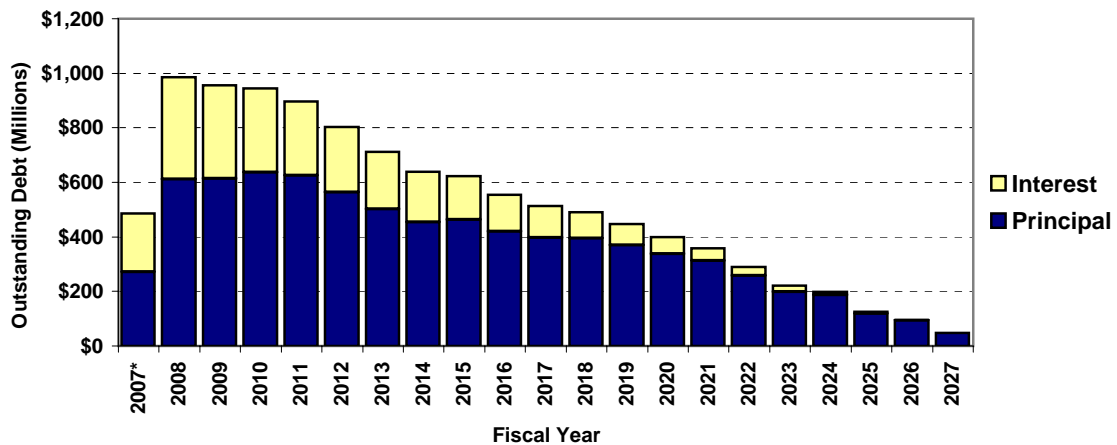


PRINCIPAL AND INTEREST OWED ON OUTSTANDING BONDS

The following table sets forth the aggregate fiscal year debt service of the State of Georgia on all outstanding general obligation and guaranteed revenue debt, excluding the Bonds, as of November 30, 2006.

Fiscal Year	General Obligation Debt Principal	Guaranteed Revenue Principal	Total Principal	Total Interest	Total Debt Service
2007*	\$257,470,000	\$13,845,000	\$271,315,000	\$213,583,171	\$484,898,171
2008	572,565,000	39,300,000	611,865,000	374,663,219	986,528,219
2009	573,160,000	41,145,000	614,305,000	341,364,490	955,669,490
2010	593,035,000	43,120,000	636,155,000	307,421,343	943,576,343
2011	580,635,000	43,535,000	624,170,000	272,351,080	896,521,080
2012	516,255,000	47,675,000	563,930,000	239,484,780	803,414,780
2013	469,540,000	32,390,000	501,930,000	209,787,605	711,717,605
2014	420,115,000	34,125,000	454,240,000	183,731,256	637,971,256
2015	426,930,000	35,945,000	462,875,000	160,074,303	622,949,303
2016	380,850,000	37,840,000	418,690,000	136,395,581	555,085,581
2017	357,120,000	39,830,000	396,950,000	116,011,723	512,961,723
2018	352,360,000	41,925,000	394,285,000	96,436,459	490,721,459
2019	325,075,000	44,045,000	369,120,000	77,847,396	446,967,396
2020	291,605,000	46,305,000	337,910,000	60,782,378	398,692,378
2021	263,660,000	48,675,000	312,335,000	46,169,076	358,504,076
2022	236,465,000	21,545,000	258,010,000	32,499,103	290,509,103
2023	176,305,000	22,650,000	198,955,000	21,553,621	220,508,621
2024	162,715,000	23,810,000	186,525,000	12,860,713	199,385,713
2025	119,130,000	0	119,130,000	6,427,238	125,557,238
2026	93,105,000	0	93,105,000	2,290,950	95,395,950
2027	46,965,000	0	46,965,000	353,325	47,318,325
TOTAL	\$7,215,060,000	\$657,705,000	\$7,872,765,000	\$2,912,088,808	\$10,784,853,808

Source: Georgia State Financing and Investment Commission



* FY 2007 is partial year, as of November 30, 2006