

## GENERAL OBLIGATION DEBT SINKING FUND

### GOVERNOR'S RECOMMENDED BUDGET - AMENDED FISCAL YEAR 2005

Budget Classes / Fund Sources	FY 2005 Current Budget	Changes	Amended FY 2005 Recommendations
<b>A. General Obligation Debt Sinking Fund (Issued)</b>			
State General Funds	\$763,037,893	(\$103,432,667)	\$659,605,226
Motor Fuel Tax Funds	75,000,000	60,000,000	135,000,000
Subtotal	\$838,037,893	(\$43,432,667)	\$794,605,226
<b>B. General Obligation Debt Sinking Fund (New)</b>			
State General Funds	\$85,130,100		\$85,130,100
Motor Fuel Tax Funds		\$26,100,000	26,100,000
Subtotal	\$85,130,100	\$26,100,000	\$111,230,100
<b>TOTAL STATE FUNDS</b>	<b>\$923,167,993</b>	<b>(\$17,332,667)</b>	<b>\$905,835,326</b>

### GOVERNOR'S RECOMMENDED BUDGET ADJUSTMENTS

Purpose of Bond Proceeds	Principal	Debt Service
<b>FY 2005 STATE FUNDS APPROPRIATIONS</b>		<b>\$923,167,993</b>
<u>Issued Bonds</u>		
1. Reduce obligations for actual principal and interest on all issued debt.		(\$43,432,667)
2. Decrease State General Funds for an adjustment in the fund source for debt service obligation in FY 2005.		(60,000,000)
3. Increase Motor Fuel Tax Funds for an adjustment in the fund source for debt service obligation in FY 2005.		60,000,000
<u>New Bonds</u>		
<b>Department of Transportation</b>		
1. Amend original FY 2005 Appropriations Act to redirect the issuance of \$300,000,000 in motor fuel supported bonds for the Governor's Fast Forward Transportation Program from Guaranteed Revenue Bonds to General Obligation Bonds. See Department of Transportation for the source of motor fuel funding for these G.O. Bonds.	\$300,000,000	26,100,000
<b>TOTAL NET STATE FUND ADJUSTMENTS</b>	<b>\$300,000,000</b>	<b>(\$17,332,667)</b>
<b>TOTAL STATE FUNDS</b>	<b>\$300,000,000</b>	<b>\$905,835,326</b>